

Email correspondence

UK Registry Team
ET Registry Help
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Tuesday, July 21, 2020

Subject: Consultation on the Carbon Emissions Tax

If you have a query about the consultation, please respond directly to razia.sultana@hmrc.gov.uk

Dear Registry User,

HM Revenue and Customs (HMRC) and HM Treasury (HMT) have published a consultation into the detailed operation of the Carbon Emissions Tax (see <https://www.gov.uk/government/consultations/carbon-emissions-tax>)

The deadline for responses is 29 September 2020.

As set out in the UK's Approach to Negotiations with the EU, the UK government would be open to considering a link between any future UK ETS and the EU ETS if it suited both sides' interests. In the event that this isn't deliverable, the UK would introduce an alternative carbon pricing mechanism. The government is preparing both a standalone emissions trading system and a Carbon Emissions Tax as possible alternative carbon pricing policies. The consultation sets out how the Carbon Emissions Tax would operate, should it be introduced, from 1 January 2021. It also sets out proposals and asks for stakeholders' views on how the tax might develop in the future.

HMRC and HMT look forward to receiving your consultation responses and will be discussing the consultation with key industry bodies. To support engagement with the proposals HMRC and HMT will arrange online discussions in the first half of September to provide an overview of the proposals. If you would like to attend such an event, or if you have any other queries, please contact razia.sultana@hmrc.gov.uk. They will be in touch shortly with those who register their interest to confirm date, time and joining details.

Regards

UK Registry Team

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