

EUETS Newsletter

Issue 22 - November 2017

Consultation: Changes to the EU ETS compliance deadline for 2018 emissions - Closing 24 November

We are sending this message on behalf of Department for Business, Energy & Industrial Strategy. If you have any queries about this consultation please direct these to eu.ets@beis.gov.uk.

Currently the deadline for UK operators to verify their 2018 emissions and surrender allowances under the EU Emissions Trading Scheme (EU ETS) fall on 31 March and 30 April 2019 respectively, after the UK has left the EU. To provide clarity for UK operators of their upcoming compliance obligations under the EU ETS and certainty for the EU that the UK will continue to meet its obligations as an EU Member State, the UK is consulting on moving the verification and surrender deadlines for UK operators in the EU ETS to before 29 March 2019.

Changing the compliance deadlines for 2018 emissions is necessary to avoid negative impacts on UK originated allowances, from an amendment to the ETS Directive that looks to maintain the integrity of the EU ETS in the event an EU Member State has obligations lapsing.

In relation to 2019 emissions, if necessary in the event that arrangements after the date of withdrawal are not sufficiently clear by the start of 2019, the Government also proposes to accept suspending issuing UK allowances (both auctioning and free allocation) between January and March 2019. The measures proposed in this consultation are without prejudice to future decisions on the UK's future relationship with the EU on the EU ETS.

BEIS are very interested in hearing your views on their proposal. Please find the consultation document and further information on the BEIS website – <https://www.gov.uk/government/consultations/bringing-forward-eu-emissions-trading-system-2018-compliance-deadlines-in-the-uk>. **The consultation closes on Friday 24 November.**

To provide an opportunity for stakeholders to input their views directly to the Emissions Trading and Industrial Decarbonisation team in BEIS, they will be holding a stakeholder call between **10:00 -11:30am on Friday 17 November**. The call will be an opportunity to feed directly into the consultation rather than wider discussions on the UK's participation in the EU ETS.

Stakeholders will also have the opportunity to attend the call in person, at BEIS offices at 1 Victoria Street in London. If you would like to either dial-in or attend in person please register your interest via email to eu.ets@beis.gov.uk to confirm your participation. Further details of the call will be sent in the week commencing 13 November.

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